

**St. Lawrence the Martyr Catholic Community
Parish Summary of Operations
Fiscal Year Ending June 30, 2016**

	ACTUAL FY2016	FY2016 APPROVED BUDGET	FY2016 Budget to Actual Variance (\$)	FY2016 Budget to Actual Variance (%)	FY2017 APPROVED BUDGET
REVENUE:					
Collections	619,068	572,500	46,568	108%	655,200
<i>includes Sunday and Holy Day Collections</i>					
Sacramental Stipends	25,729	38,300	(12,571)	67%	31,200
<i>all Sacramental Stipends</i>					
Earnings	72,528	69,080	3,448	105%	160,202
<i>interest earned, tower rental, pool rental and donations from groups for use of facilities</i>					
Youth Programs	335,103	329,700	5,403	102%	344,700
<i>Catechetical programs and summer camp</i>					
Parish Fundraising	14,885	11,500	3,385	129%	15,200
<i>Luck of St Lawrence, Water Aerobics and Candle Donations</i>					
ADA Rebate	60,277	65,000	(4,723)	93%	63,300
Unrestricted Special Gifts	67,887	30,000	37,887	226%	29,600
<i>Non-Restricted Parish Gifts, Flower Offerings</i>					
Total Revenue:	<u>1,195,477</u>	<u>1,116,080</u>	<u>79,397</u>	<u>107%</u>	<u>1,299,402</u>
EXPENSES					
Pastoral Salaries & Benefits	153,100	162,773	(9,673)	94%	163,816
<i>salaries, benefits, retreats and education</i>					
Administration (Office)	214,084	205,447	8,637	104%	175,350
<i>salaries, taxes, benefits, workers compensation, administrative and operational expenses</i>					
Liturgy	48,568	55,500	(6,932)	88%	66,000
<i>salaries, taxes, benefits, liturgy administrative and operational expenses</i>					
Catechetical Ministry	62,199	78,312	(16,113)	79%	80,604
<i>salaries, taxes, benefits, catechetical administrative and operational expenses</i>					
Youth Programs	204,728	206,520	(1,792)	99%	211,300
<i>summer camp salaries, taxes, benefits, middle school yth ministry, high school yth ministry and confirmation</i>					
Parish Programs	7,036	12,700	(5,664)	55%	12,600
<i>hospitality, appreciation, outreach, the Valley Catholic</i>					
Diocesan Assessment	55,404	55,400	4	100%	56,590
<i>Cathedraticum "tax" on ordinary income for Diocesan operations</i>					
Facilities (Excluding Depreciation)	159,246	168,300	(9,054)	95%	278,296
<i>salaries, taxes, benefits, repair and maintenance of facilities, property and liability insurance, property taxes and utilities</i>					
Total Expenses:	<u>904,365</u>	<u>944,952</u>	<u>(40,587)</u>	<u>96%</u>	<u>1,044,556</u>
Increase - Operating Net Assets:	291,112	171,128	119,984	170%	254,846
Add: Restricted Gifts	29,393	33,000	(3,607)	89%	21,500
Add: Calendar Donation	1,490	1,500	(10)	99%	1,500
Add: 2nd - In Parish Tuition	58,143	0	58,143	0%	0
Less: Calendar Expense	(1,489)	(1,500)	11	99%	(1,500)
Less: 2nd - In Parish Tuition	(50,352)	0	(50,352)	0%	0
Less: Depreciation	(241,475)	(236,500)	(4,975)	102%	(287,400)
Increase (Decrease) in Net Assets:	<u>86,823</u>	<u>(32,372)</u>	<u>119,195</u>	<u>-268.20%</u>	<u>(11,054)</u>
Additional Cash Disbursements					
Less: Principal Payments	(85,960)	(87,230)	1,270	99%	(100,620)
Less: Capital Improvements	0	-	-	-	0
	<u>(85,960)</u>	<u>(87,230)</u>	<u>1,270</u>	<u>99%</u>	<u>(100,620)</u>
Net Change to Cash (excludes Depreciation):	<u>242,337</u>	<u>116,898</u>	<u>125,439</u>	<u>207.31%</u>	<u>175,726</u>